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Source : Danen Technology Corporation

Danen announced May 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of May 2016 with NT\$156.17 million, an increase of 1.4% compared to previous month and 29.39% growth to the corresponding period last year.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
May	156.17	120.70	1.4%	29.39%
Jan.-May	762.37	640.46		19.03%

Although the market price of multi c-Si wafer showed a weak and slightly downward trend, the demand and price of high efficiency products were maintained at relatively stable level which brought limited impact to the company due to the main business focuses on high efficiency and super high efficiency wafers. Therefore, the company reports its May sales revenue maintained with a 1.4% slightly growth but a growth rate approaching 30% when compared with the same month of last year.

Although some industry research institutes predict a weak Q3 of China market, the global installation volume shall have the chance to be stimulated after the supply chain diverts the export target to India and central/south America which demonstrated a strong demand at 1H 2016. The company will not only dedicate to improve the conversion efficiency and to reduce the cost but also plan to raise output aggressively in accordance with market dynamic and clients' demands in responding to market and the traditional peak season of 2nd half year. The growth momentum of high efficiency product is predicted to be continuous at 2H 2016.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.